

**REPORT BY THE BOARD OF DIRECTORS OF BONAVA AB (PUBL) PURSUANT TO
CHAPTER 19, SECTION 24 OF THE SWEDISH COMPANIES ACT**

Due to the board of directors' proposal that the extra general meeting shall authorise the board of directors to resolve on execution of acquisition of shares of series B in Bonava AB (publ), the board of directors hereby makes the following statement pursuant to Chapter 19, Section 24, paragraph 3 of the Swedish Companies Act.

No dividend or other transfers of value to the company's shareholders have occurred since the annual report was presented. Subsequent to the balance sheet date on 31 December 2015, the company has resolved on a share issuance on 25 January 2016 and on bonus issuances on 22 April and on 18 May 2016 whereby the restricted equity has increased with a total of SEK 433,693,288. No other changes to the company's restricted equity have occurred after the balance sheet date.

Other events of material significance for the company's financial position which have occurred, appear in the appendix interim report for the period 1 January – 30 June.

Solna in August 2016

Bonava AB (publ)

The Board of Directors

Carl Engström

Viveca Ax:son Johnson

Åsa Hedenberg

Samir Kamal

Magnus Rosén

Anna Wallenberg