

THE BOARD OF DIRECTORS' PROPOSAL TO AMEND THE ARTICLES OF ASSOCIATION (CHANGE OF REGISTERED HEAD OFFICE)

Since the company intends to change its registered head office, the board of directors proposes that the annual general meeting resolves to amend the articles of association in accordance with the following:

<u>§ 2 - Current wording:</u>	<u>§ 2 - Proposed wording:</u>
The registered head office of the company shall be in Solna, Stockholm County.	The registered head office of the company shall be in <i>Stockholm</i> , Stockholm County.
<u>§ 12 First paragraph - Current wording:</u>	<u>§ 12 First paragraph - Proposed wording:</u>
The general meeting of shareholders shall be held in the city where the board of directors has its registered office or in Stockholm.	-

The new wording of the articles of association is attached hereto, Schedule 1.

Solna in February 2017
Bonava AB (publ)
The Board of Directors