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Press release, 20 February 2025

Bonava AB (publ) successfully issues new senior secured floating rate green notes of SEK 960 million and announces the results of the conditional tender offer for outstanding 2020/2027 green notes

Bonava AB (publ), reg. no. 556928-0380 ("**Bonava**" or the "**Company**"), has successfully issued new senior secured floating rate green notes in an initial nominal amount of SEK 960,000,000 (the "**New Notes**" and the "**Note Issue**") and announces the results of the tender offer to the holders of Bonava's existing 2020/2027 senior secured floating rate green notes due 2027 with ISIN SE0013887973 (the "**Existing Notes**" and the "**Tender Offer**").

The New Notes were issued under a total framework of SEK 2,000,000,000, carry a floating interest rate of 3-months Stibor + 475 basis points and will mature in September 2028. The order book for the Note Issue was significantly oversubscribed. Bonava intends to apply for admission to trading of the New Notes on Nasdaq Stockholm's sustainable bond list.

The Tender Offer expired at 16:00 CET on 20 February 2025. The Tender Offer has been accepted by holders of Existing Notes representing a total nominal amount of SEK 533,000,000. The Tender Offer was made on the terms and subject to the conditions set out in a tender information document dated 14 February 2025 (the "**Tender Information Document**"). Subject to the conditions in the Tender Information Document, Bonava accepts all validly tendered Existing Notes for purchase and will complete the Tender Offer at the previously communicated price of 102.00 per cent. of the nominal amount together with any accrued and unpaid interest. Bonava's acceptance of Existing Notes validly tendered for purchase pursuant to the Tender Offer is conditional upon, *inter alia*, the successful settlement of the Note Issue (including the receipt of funds by the Company).

Settlement for the Note Issue and the Tender Offer is expected to occur on or around 3 March 2025.

The Tender Information Document is available on Bonava's website, via the following link: https://www.bonava.com/en/investor-relations.

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Bonava has mandated Carnegie Investment Bank AB (publ) as global coordinator and joint bookrunner, and Danske Bank A/S, Danmark, Sverige Filial, Skandinaviska Enskilda Banken AB (publ) and Swedbank AB (publ) as joint bookrunners in respect of the Note Issue and dealer managers and tender agents in connection with the Tender Offer. Snellman Advokatbyrå AB acts as legal advisor to Bonava and Advokatfirman Schjødt acts as legal advisor to the joint bookrunners.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 900 employees, Bonava develops residential housing in Germany, Sweden, Finland, Latvia, Estonia and Lithuania. To date, the company has built about 40,000 homes and reported net sales of approximately SEK 8 billion in 2024. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com