

**Submit application form to:**

Carnegie Investment Bank AB (publ)

Regeringsgatan 56, 103 38 Stockholm

Transaction Support - transactionsupport@carnegie.se

+46 (0) 8 5886 94 88

**Subscription for shares in Bonava AB (publ) ("Bonava")
with subscription rights**

Subscription period:	13 February – 27 February 2024
Subscription price:	SEK 4.90 per share
Payment:	27 February 2024

This application form shall only be used in connection with subscription with subscription rights, where another number of subscription rights than that received on the record date, is exercised. Application form and payment must be received by Carnegie Investment Bank AB (publ) no later than 3 p.m. CET on 27 February 2024.

The undersigned hereby subscribe, in accordance with the terms of the prospectus dated 9 February 2024 prepared by the Board of Directors in Bonava, for shares in accordance with below. Payment shall be made in connection with the submission of the application.

Please note Carnegie is hereby granted a proxy to take the actions Carnegie finds necessary for the allocated shares to be transferred to a VP or custody account belonging to the undersigned. Furthermore, it is confirmed that the undersigned have taken notice of what is specified below, under "Important information".

The undersigned is aware of, and acknowledges that:

- One (1) subscription right of class A and class B, respectively, will be received for each existing share of class A and class B, respectively
- One (1) subscription right of class A entitle to subscribe for two (2) new shares of class A, and one (1) subscription right of class B entitle to subscribe for two (2) shares of class B
- The subscription price is SEK 4.90 per share, regardless of share class, and subscription is effected through simultaneous payment
- No changes or additions are allowed to the printed text on the application form
- Applications forms that are incomplete, filled out incorrectly or received too late may be disregarded
- Any delayed payments, incomplete or incorrect payments may be disregarded or lead to a lower number of shares being allotted. Payments that have not been claimed for subscription will be refunded
- The last day to subscribe and pay is 27 February 2024. Thereafter, the subscription rights will be cancelled and therefore lose their value.
- The application is binding and if more than one application form is submitted by the same applicant, only the last registered will be considered
- The application has not been preceded by any investment advisory or other advisory. I/we have independently made the decision to subscribe for shares.

Details on subscription

I/we hereby subscribe for the number of shares listed below through utilisation of the below stated number of subscription rights and by simultaneous payment:

Number of exercised subscription rights of class A**Number of newly subscribed shares of class A** x 4.90 SEK**Amount to pay*** SEK

One (1) subscription right of class A entitle to
subscription of two (2) new shares of class A

4.90 SEK per subscribed share of
class A

Number of exercised subscription rights of class B**Number of newly subscribed shares of class B** x 4.90 SEK**Amount to pay*** SEK

One (1) subscription right of class B entitle to
subscription of two (2) new shares of class B

4.90 SEK per subscribed share of
class B

The above stated subscription rights are registered in VP account number:**

VP account number:

****VP account (securities account)**

An account with Euroclear in the shareholder's or securities
holder's own name.

***Payment instruction**

Payment for subscribed shares shall be sent to Carnegie Investment Bank AB (publ), Transaction Support, SE-103 38 Stockholm, Sweden through the bank SEB, SWIFT address: ESSESSSESS, IBAN: SE3850000000052211000363, account number 5221 10 003 63. At payment, the subscriber's name, address, VP account number as well as reference of issue account statement must be provided.

Please note:

The application form and the payment must have been received by Carnegie no later than 3 p.m. on 27 February 2024.

Summary of terms for subscription

Subscription rights are allotted to those who were registered as shareholders in Bonava on the record date, 9 February 2024. One (1) subscription right of class A and class B, respectively, will be received for each existing share of class A and class B, respectively, in Bonava. Subscription for two (2) new shares in Bonava requires one (1) subscription right of the same share class. Subscription of shares with subscription right is effected through simultaneous payment of the subscription price of SEK 4.90 per share.

Please note that for shareholders whose holding is registered with a custodian or other nominee, subscription for new shares with subscription rights shall be made in accordance with instructions from their custodian or nominee.

Information regarding the subscriber (Please insert text)

Personal ID number/Registration number		Legal Entity Identifier, LEI*** (mandatory for legal entities)	
Family name/Company name		First name	
Postal address		Postal code and city	
E-mail address (write clearly)		Telephone (daytime)	
Place and date	Signature of subscriber (where applicable, parent or guardian)	Name	

Information regarding guardians and authorized agents

If investment decision are made by a guardian or authorized agent, a special form "Guardians and Authorised Agents" must be filled in and attached to the application in order for the application to be valid.

Important information:

This application form and the other documents relating to the rights issue described above do not constitute an offer to sell or a solicitation of an offer to buy or subscribe for the securities or the subscription rights of the Company in any jurisdiction where such offer would be illegal. No action has been taken, or will be taken, to permit an offer to be made to the public in any jurisdiction other than Sweden, Finland, Denmark and Norway. Apart from described below, the offer is not being made, and will not be made, directly or indirectly, to persons located, residing or organised in the United States, Canada, Australia, Japan, South Africa, Hong Kong, Singapore, New Zealand or in any other jurisdiction (each, a "Restricted Jurisdiction") where such offer would be illegal or would require registrations, qualifications or actions other than those required under Swedish law. Accordingly, this application form, the rights issue documents and the information contained therein are not being, and must not be, taken, sent, transmitted or distributed into or within any Restricted Jurisdiction.

In any EEA Member State other than Sweden, this application form is only addressed to and is only directed at qualified investors in that Member State within the meaning of Regulation (EU) 2017/1129 (the "Prospectus Regulation"), i.e., only to investors who can receive the application form without an approved prospectus in such EEA Member State.

This application form is only being distributed to and is only directed at persons in the United Kingdom that are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) high net worth entities, and other persons to whom this application form may lawfully be distributed, falling within Article 49(2)(a)-(d) of the Order (all such persons together being referred to as "Relevant Persons"). This application form must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this application form relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons distributing this application form must satisfy themselves that it is lawful to do so.

The securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or with any other securities regulatory authority in any state or jurisdiction of the United States, and may not be offered, sold, resold, transferred, delivered or distributed, directly or indirectly, in, into or within the United States, except in a transaction not subject to, or pursuant to an exemption from, the registration requirements of the Securities Act. The offer is being made in the United States to persons who are reasonably believed to be qualified institutional buyers (QIBs) as defined in Rule 144A ("Rule 144A") under the Securities Act, and outside the United States in offshore transactions according to Regulation S under the Securities Act. Any offering of securities in the United States will only be made pursuant to an exemption from, or in a transaction not subject to, the registration requirements in the Securities Act, to a limited number of investors who are both existing shareholder of Bonava and QIBs as defined in Rule 144A provided that they have signed and sent an investor letter to Bonava in prescribed form and substance acceptable to Bonava.

Any subscription or purchase in violation of the above restrictions will be considered invalid.

No offering material, rights or other securities may be distributed, in or into any country or jurisdiction where such distribution or action would, actually or potentially, violate any sanctions administered or enforced by the U.S. Government (including, without limitation, the Office of Foreign Assets Control of the U.S. Department of the Treasury ("OFAC") or the U.S. Department of State or other U.S. sanctions authority), the United Nations Security Council ("UNSC"), the European Union, the United Kingdom, or other relevant sanctions authority.

Each person subscribing for new shares using this subscription form will be deemed to have declared, warranted and agreed that, by submitting this form and making payment, or by accepting delivery of the subscription rights or new shares, that it (i) is not, and that at the time of acquiring or subscribing for new shares will not be a Russian or Belarusian person or located or resident in Russia or Belarus or any other jurisdiction where participation would violate any sanctions administered or enforced by the U.S. Government (including, without limitation, OFAC or the U.S. Department of State or other U.S. sanctions authority), UNSC, the European Union, the United Kingdom, or other relevant sanctions authority, or acting on a non-discretionary basis on behalf of, or for the account or benefit of, any such person.

Carnegie handles administrative information in the Offer. Carnegie's receipt and handling of application forms does not lead to a customer relationship between the participant in the Offer and Carnegie. This means among other things that neither a so called customer categorisation nor a so called suitability assessment will be made regarding the offer, Carnegie can therefore not assess whether acquirers belong to the target group for the financial instrument.

*****Requirement of LEI-code for juridical persons**

Legal Entity Identifier (LEI) is a global identification code for legal entities that is mandatory for securities transactions. Remember to apply for registration of LEI code in good time if it is not possessed as the code needs to be stated on the application form. More information about the LEI requirements can be found on the Swedish Financial Supervisory Authority's website www.fi.se

The personal data provided in this subscription form will be processed by Carnegie to administer the application and otherwise in order for Carnegie to be able to fulfil its obligations according to the terms of this application form. The personal data may be processed together with Euroclear Sweden AB's securities register since the shares will be registered in accordance with the Swedish Securities Accounts Act (Sw. *lag (1998:1479) om kontoföring av finansiella instrument*). Personal data may for a defined purpose – in observance of bank secrecy rules – occasionally be disclosed to other companies within the Carnegie Group or to undertakings which co-operate with Carnegie, within and outside the EU/EEA in accordance with EU's approved and appropriate protective measures. In certain cases Carnegie is also under a statutory duty to provide information, e.g., to the Swedish Financial Supervisory Authority and the Swedish Tax Agency. You may read more about how Carnegie processes personal data at <https://www.carnegie.se/en/personaldata/>.