

**Subscription for shares in Bonava AB (publ) ("Bonava")
without subscription rights**

Subscription period:	13 February – 27 February 2024
Subscription price:	4.90 SEK per share
Payment:	4 March 2024

This application form must be received by Carnegie Investment Bank AB (publ) no later than 3 p.m. CET on 27 February 2024.

The undersigned hereby apply, in accordance with the terms of the prospectus dated 9 February 2024 prepared by the Board of Directors in Bonava, for shares in accordance with below. Payment is made in accordance with the contract note, which is expected to be sent around the 29 February 2024 by e-mail in cases where the e-mail address is readable, otherwise by post.

Please note that in the event that applications for subscription of new Class B shares exceed the maximum amount of Class B shares that may be issued under the Rights Issue, and if all Class A shares that may be issued under the Rights Issue have not been subscribed for, Class A shares may initially be allotted to those who applied for Class B shares, without subscription rights, in which case Carnegie will, on behalf of the investor by proxy in the application form for subscription of B shares, apply to the Company to convert the initially allotted Class A shares into an corresponding number of Class B shares in accordance with the provisions of Bonava's Articles of Association.

Those who applied for Class B shares but initially were allocated Class A shares will not receive any A shares but receive Class B shares after the conversion has been completed, which is expected to take place on or about 11 March 2024. The investor does not need to take any further action in this regard.

Please note Carnegie is hereby granted a proxy to take the actions Carnegie finds necessary in order to subscribe, convert (if necessary), and for the allocated shares to be transferred to a VP- or custody account belonging to the undersigned. Furthermore it is confirmed that the undersigned have taken notice of what is specified below, under "Important information".

The undersigned is aware of and acknowledges that:

- The offer to the public to apply to subscribe for shares without subscription rights solely includes persons with tax domicile in Sweden, Finland, Denmark and Norway
- The application is binding and if more than one application form is submitted by the same applicant, only the last registered will be considered
- A securities account (Swe: VP-konto) at a Swedish bank or account operator has to be opened by the time of submission of the application form
- Shares of class A may initially be allotted to the undersigned, however, after conversion in accordance with Bonava's articles of association, be delivered in as shares of class B
- Allotment of shares may be done with a lower number of shares than the application specifies and may also be completely omitted
- Applications forms that are incomplete, filled out incorrectly or received too late may be disregarded
- No changes or additions are allowed to the printed text on the application form
- The application has not been preceded by any investment advisory or other advisory. I/we have independently made the decision to purchase shares.

Details on subscription

I/We hereby subscribe for without subscription rights in Bonava, or the lower number of shares that may be allotted after reductions. No commission will be charged.

Subscribed and allotted shares should be registered on the following VP account *:

VP account number:

shares of class A

shares of class B

***VP account (securities account)**

An account with Euroclear in the shareholder's or securities holder's own name.

Notice of allotment and payment

A contract note confirming allotment of shares subscribed for without subscription rights will be sent to the subscriber, which is estimated to occur on or around 29 February 2024. Subscribers who have not been allotted shares will not receive a notice. Payment for shares allotted must be made in accordance with the instructions stated on the contract note no later than two banking days after the notice regarding allotment has been sent to the subscriber. The new shares will be delivered as soon as possible after the settlement date, which is expected to be on or around 11 March 2024.

Please note that for shareholders whose holding is registered with a custodian or other nominee, subscription for new shares shall be made in accordance with instructions from their custodian or nominee. It is important that you who have subscribed for shares with preferential right to a depository must also notify your custodian if you wish to subscribe without preferential right, otherwise your allotment of shares will be based on incorrect information.

KNOW YOUR CUSTOMER

When subscribing to an amount equivalent to more than EUR 15,000, the following information must be provided.

1. Attach a certified copy of a valid ID document. For legal entities, the current registration certificate or equivalent, not older than three months, must also be attached, that validates signatory authority for the entity.

☐ Certified ID copy and/or registration certificate is attached.

For a certification to be valid, it must contain:

- Copy of valid ID document
- A person other than the customer and their relatives must certify that the ID document corresponds to the original by writing their signature with name clarification and their telephone number.

2. Are you or have you been (for the past 18 months) a person in a politically exposed position, PEP? Or are you a family member or a close associate of such?** ☐ Yes ☐ No

5:a – Information about beneficial owner

Surname & First name	Personal ID number	Postal address	PEP** (yes/no)	Ownership %	Voting right %

Depending on the answers above, Carnegie may contact you to ask additional questions.

**PEP is a person who has or has held important public functions in a state or in an international organization.

3. What is the main source of the funds you intend to invest come from?

☐ Inheritance/gift ☐ Salary or other income ☐ Pension ☐ Sale of real estate

☐ Returns from investments ☐ Insurance ☐ Surplus capital

☐ Other, please specify: _____

4. Is the purpose of the subscription to increase the return on your capital?

☐ Yes

☐ No. Please specify the purpose: _____

5. For legal person, please complete the field 5:a for the natural person who controls the company directly or indirectly of more than 25%.

☐ No natural person owns 25% or more, directly or indirectly. Instead, enter your alternative beneficial owner and attach a valid ID document.

Information regarding the subscriber (Please insert text)

Personal ID number/Registration number		Legal Entity Identifier, LEI*** (mandatory for legal entities)	
Family name/Company name		First name	
Postal address		Postal code and city	
E-mail address (write clearly)	Telephone (daytime)		NCI****(see backside)
Place and date	Signature of subscriber (where applicable, parent or guardian)		Name

Information regarding guardians and authorized agents

If investment decision are made by a guardian or authorized agent, a special form "Guardians and Authorised Agents" must be filled in and attached to the application in order for the application to be valid.

Important information:

This application form and the other documents relating to the rights issue described above do not constitute an offer to sell or a solicitation of an offer to buy or subscribe for the securities or the subscription rights of the Company in any jurisdiction where such offer would be illegal. No action has been taken, or will be taken, to permit an offer to be made to the public in any jurisdiction other than Sweden, Finland, Denmark and Norway. Apart from described below, the offer is not being made, and will not be made, directly or indirectly, to persons located, residing or organised in the United States, Canada, Australia, Japan, South Africa, Hong Kong, Singapore, New Zealand or in any other jurisdiction (each, a "Restricted Jurisdiction") where such offer would be illegal or would require registrations, qualifications or actions other than those required under Swedish law. Accordingly, this application form, the rights issue documents and the information contained therein are not being, and must not be, taken, sent, transmitted or distributed into or within any Restricted Jurisdiction.

In any EEA Member State other than Sweden, this application form is only addressed to and is only directed at qualified investors in that Member State within the meaning of Regulation (EU) 2017/1129 (the "Prospectus Regulation"), i.e., only to investors who can receive the application form without an approved prospectus in such EEA Member State.

This application form is only being distributed to and is only directed at persons in the United Kingdom that are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) high net worth entities, and other persons to whom this application form may lawfully be distributed, falling within Article 49(2)(a)-(d) of the Order (all such persons together being referred to as "Relevant Persons"). This application form must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this application form relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons distributing this application form must satisfy themselves that it is lawful to do so.

The securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or with any other securities regulatory authority in any state or jurisdiction of the United States, and may not be offered, sold, resold, transferred, delivered or distributed, directly or indirectly, in, into or within the United States, except in a transaction not subject to, or pursuant to an exemption from, the registration requirements of the Securities Act. The offer is being made in the United States to persons who are reasonably believed to be qualified institutional buyers (QIBs) as defined in Rule 144A ("Rule 144A") under the Securities Act, and outside the United States in offshore transactions according to Regulation S under the Securities Act. Any offering of securities in the United States will only be made pursuant to an exemption from, or in a transaction not subject to, the registration requirements in the Securities Act, to a limited number of investors who are both existing shareholder of Bonava and QIBs as defined in Rule 144A provided that they have signed and sent an investor letter to Bonava in prescribed form and substance acceptable to Bonava.

Any subscription or purchase in violation of the above restrictions will be considered invalid.

No offering material, rights or other securities may be distributed, in or into any country or jurisdiction where such distribution or action would, actually or potentially, violate any sanctions administered or enforced by the U.S. Government (including, without limitation, the Office of Foreign Assets Control of the U.S. Department of the Treasury ("OFAC") or the U.S. Department of State or other U.S. sanctions authority), the United Nations Security Council ("UNSC"), the European Union, the United Kingdom, or other relevant sanctions authority.

Each person subscribing for new shares using this subscription form will be deemed to have declared, warranted and agreed that, by submitting this form and making payment, or by accepting delivery of the subscription rights or new shares, that it (i) is not, and that at the time of acquiring or subscribing for new shares will not be a Russian or Belarusian person or located or resident in Russia or Belarus or any other jurisdiction where participation would violate any sanctions administered or enforced by the U.S. Government (including, without limitation, OFAC or the U.S. Department of State or other U.S. sanctions authority), UNSC, the European Union, the United Kingdom, or other relevant sanctions authority, or acting on a non-discretionary basis on behalf of, or for the account or benefit of, any such person.

Carnegie handles administrative information in the Offer. Carnegie's receipt and handling of application forms does not lead to a customer relationship between the participant in the Offer and Carnegie. This means among other things that neither a so called customer categorisation nor a so called suitability assessment will be made regarding the offer, Carnegie can therefore not assess whether acquirers belong to the target group for the financial instrument.

Payment and delivery of shares

Payment for shares allotted through Carnegie shall be made no later than the settlement date in accordance with the instructions on the contract note. Delivery of shares to those allotted will take place when payment has been made, however, at the earliest on the settlement day.

*****Requirement of LEI-code for juridical persons**

Legal Entity Identifier (LEI) is a global identification code for legal entities that is mandatory for securities transactions. Remember to apply for registration of LEI code in good time if it is not possessed as the code needs to be stated on the application form. More information about the LEI requirements can be found on the Swedish Financial Supervisory Authority's website www.fi.se

******Requirements of NCI-number for physical persons**

National ID or National Client Identifier (NCI-number) is a global identification code for individuals that is mandatory for securities transactions. If you only have Swedish citizenship, your NCI number consists of the designation "SE" followed by your social security number. If you have several or something other than Swedish citizenship, your NCI number can be another type of number. For more information on how to obtain NCI numbers, please contact your local bank. Remember to find out your NCI number in good time as the number must be stated on the registration form.

The personal data provided in this subscription form will be processed by Carnegie to administer the application and otherwise in order for Carnegie to be able to fulfil its obligations according to the terms of this application form. The personal data may be processed together with Euroclear Sweden AB's securities register since the shares will be registered in accordance with the Swedish Securities Accounts Act (Sw. *lag (1998:1479) om kontoföring av finansiella instrument*). Personal data may for a defined purpose – in observance of bank secrecy rules – occasionally be disclosed to other companies within the Carnegie Group or to undertakings which co-operate with Carnegie, within and outside the EU/EEA in accordance with EU's approved and appropriate protective measures. In certain cases Carnegie is also under a statutory duty to provide information, e.g., to the Swedish Financial Supervisory Authority and the Swedish Tax Agency. You may read more about how Carnegie processes personal data at <https://www.carnegie.se/en/personaldata/>.