BONAVA

Press release

2016-11-08

Bonava's board of directors has resolved to repurchase shares of series B

Based on the authorisation granted by the extraordinary general meeting on 26 September 2016, the board of directors of Bonava AB (publ) ("Bonava") has resolved to repurchase shares of series B.

The purpose of the authorisation to repurchase shares, and the board of directors' resolution to utilise it, is to secure the company's obligations (including social security costs) in relation to Bonava's long-term share-based incentive plan.

Repurchases of the company's own shares of series B will be carried out in accordance with Regulation (EU) No 596/2014 of the European Parliament and the council of 16 April 2014 (the Market Abuse Regulation) and the Commission Delegated Regulation (EU) 2016/1052.

The repurchases are subject to the following terms.

- Acquisition may be made on one or several occasions during the period until the next annual general meeting.
- A maximum of 411,386 shares of series B may be acquired.
- Acquisition of shares of series B shall be conducted on Nasdaq Stockholm and to a price per share of series B that is within the registered range for the share price prevailing at the time (the so-called spread), i.e. the range between the highest purchase price and the lowest selling price, and in accordance with Regulation (EU) 2016/1052 as regards to price.
- The amount that shall be paid for the acquired shares of series B may not exceed an aggregate amount of SEK 45 million.
- Payment for the shares of series B shall be made in cash.

Reporting will be made to Nasdaq Stockholm in accordance with applicable rules. The transactions will also be made public and published on Bonava's website www.bonava.com.

At the time of this press release, the total number of shares in Bonava amounts to 108,435,822 shares, of which 14,501,565 are shares of series A and 93,934,257 are shares of series B. Bonava does not hold any own shares at the time of this press release.

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Bonava is a leading residential development company in Northern Europe. Born out of NCC, Bonava has been creating homes and neighbourhoods since the 1930's. Today Bonava has 1,400 employees and operates in Sweden, Finland, Denmark, Norway, Germany, St. Petersburg, Estonia and Latvia with sales of SEK 13 billion. Bonava's shares are listed on Nasdaq Stockholm.

For more information about us: bonava.com

This information is information that Bonava AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07.45 CET on 8 November 2016.