



Press release

28 March 2017

Bonava acquires land for 480 homes in Askøy, Bergen.

Bonava has concluded an agreement for the acquisition of land from Askøy Tomteselskap. The properties are located near Klepppestø Centre and Askøybron, Norway, an area for which Bonava will pursue a zoning process to construct about 480 homes.

The land is situated on the island of Askøy, which is part of west Bergen, and is characterised by a varied landscape close to green areas and with views of the mountains and sea. The area is located close to schools, shops and public transport, with good connections to the centre of Bergen, which is only 15 minutes away.

- I am pleased that we can expand our project and development rights portfolio in a prime residential location in Askøy. The acquisition means we are significantly expanding our portfolio in Bergen and is in line with our strategy of developing homes and happy neighbourhoods where people have the highest quality of life, says Joachim Hallengren, President and CEO of Bonava.

Bonava will gain access to the land during the second quarter of 2017 and is planning to start selling the first homes in 2018.

For more information about our projects in Bergen please visit:

<https://www.bonava.no/bolig/bergen>

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Bonava is a leading residential development company in Northern Europe. Born out of NCC, Bonava has been creating homes and neighbourhoods since the 1930s. Today, Bonava has 1,600 employees and operates in Sweden, Germany, Finland, Denmark,



Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 13.5 billion. The Bonava share is listed on Nasdaq Stockholm.

For more information about us, visit: bonava.com

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