



Press release

29 August 2017

Bonava sells 78 rental apartments in Espoo, Finland

Bonava is selling a rental project in Espoo, Finland to the investor ICECAPITAL Housing Fund IV Ky. The project comprises 78 rental apartments in a single property.

- Rental apartments represent a central and growing part of our business. The development of well-planned, attractive rental apartments is important in our efforts to realise our vision of creating homes and happy neighbourhoods where people have the highest quality of life. These 78 rental apartments represent an important element in the development of a growing Espoo, says Joachim Hallengren, President and CEO of Bonava.

The property is located in an expansive and increasingly attractive region, in close proximity to schools, shops and public transport, with good connections to the centre of Helsinki.

The project is expected to be handed over to the customer and recognised in profit in the fourth quarter of 2018.

For more information, please contact:

Ann-Sofi Danielsson, CFO and Head of Investor Relations
ann-sofi.danielsson@bonava.com
Tel: +46 706 740 720

Bonava's media line
Tel: +46 709 556 654

Bonava is a leading residential development company in Northern Europe. Born out of NCC, Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 1,600 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 13.5 billion in 2016. The Bonava share is listed on Nasdaq Stockholm.

For more information about us, visit: bonava.com