



Press release

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Bonava sells 119 rental apartments in Espoo, Finland

Bonava is selling 119 rental apartments in Perrkka, Espoo, to the investor OP-Rental Yield. Construction start is being initiated at once and the apartments are planned to be done in the beginning of 2019.

- Rental apartments represent a central and growing part of our business. The development of well-planned, attractive rental apartments is important in our efforts to realise our vision of creating homes and happy neighbourhoods where people have the highest quality of life, says Joachim Hallengren, President and CEO of Bonava.

The apartments are planned to be built in an area that is growing to become the next attractive neighbourhood in Espoo. The area is close to nature, shops and schools, but also to the Helsinki city center.

The project is expected to be handed over to the customer and recognised in profit in the first quarter of 2019.

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Bonava is a leading residential development company in Northern Europe. Born out of NCC, Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 1,600 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia with sales of SEK 13.5 billion in 2016. Bonava's shares are listed on Nasdaq Stockholm.

For more information about us: bonava.com

