



Press release

05 October 2017

Bonava completes first investor transaction in Bergen, Norway

Bonava has sold a housing project in Bergen, Norway to the investor Utleiebolig AS. The project consists of 70 rental apartments.

- This represents the company's first sale to an investor in Norway and is aligned with our strategy to develop additional rental projects and investor sales in Bergen and our other markets, says Joachim Hallengren, President and CEO of Bonava.

The project is located in the growing and attractive area of Sandsli, with excellent transport links offering convenient connections to Bergen city centre and the airport. The apartments are situated near schools, stores and green areas.

The project is expected to be handed over to the customer and recognised in profit in the second quarter of 2019.

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Bonava is a leading residential development company in Northern Europe. Born out of NCC, Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 1,600 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 13.5 billion in 2016. The Bonava share is listed on Nasdaq Stockholm.

For more information about us, visit: bonava.com