



Press release

8 December 2017

Bonava wins land allocation competition in Sollentuna

Bonava and Bantorget Hyresbostäder have together won a land allocation competition for rental units in the Väsjön development area in Sollentuna. The detailed development plan has gained legal force, and Bonava will develop 231 rental apartments there.

Väsjön has been identified as a prioritised development area in Sollentuna, given its attractive location directly adjacent to Väsjöbacken. The area is located close to nature, with good connections to the centre of Stockholm.

- I'm pleased to be expanding our project and development rights portfolio in a growing area of Stockholm. The acquisition is in line with our strategy of developing affordable housing through rental units where people can have the highest quality of life, says Fredrik Hemborg, Business Unit Manager at Bonava Sweden.

Bonava will take over the property once the municipality has built up the road network and land parcelling has taken place, which is estimated for the first quarter of 2019. The first sod is also expected to be turned in 2019, with the first residents scheduled to move in by Q1 2021.

For more information, please contact:

Ann-Sofi Danielsson, CFO and Head of Investor Relations
ann-sofi.danielsson@bonava.com
Tel: +46 706 740 720

Bonava's media line
ir@bonava.com
Tel: +46 709 556 654

Bonava is a leading residential development company in Northern Europe. Born out of NCC, Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 1,600 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 13.5 billion in 2016. Bonava's shares are listed on Nasdaq Stockholm.

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