



Press release

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Bonava sells building rights in Malmö

Bonava has sold a total of 210 building rights in Elinegård in Malmö, Sweden to Riksbyggen and Götenehus. The sale encompasses approximately 22,000 square meters of gross floor area based on a completed zoning plan.

- Riksbyggen and Götenehus are two solid companies that will help in the continued development of one of Malmö's most expansive areas, says Fredrik Hemborg, Business Unit Manager, Bonava Sweden.

Elinegård is undergoing development and about 2,000 housing units, along with services, a school, pre-schools, parks and green areas will have been constructed once it is complete.

Both transactions will be recognised in profit when possession is taken on completion of land parcelling, preliminarily scheduled for the first quarter of 2018.

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Bonava is a leading residential development company in Northern Europe. Born out of NCC, Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 1,600 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 13.5 billion in 2016. Bonava's shares are listed on Nasdaq Stockholm.

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