BONAVA

Press release

02 January 2018

# Bonava carries out three investor transactions in Germany

**On the 29th of December 2017 Bonava carried out three investor transactions in Berlin, Heidelberg and Leipzig in Germany. Based on these transactions, Bonava is selling 344 rental apartments and the price amounts to approximately SEK 532 million.**

- Germany is a strategically important market for us and one where our ambition is to grow. This transaction demonstrates that there is significant demand for smart and well-planned rental apartments in various regions of Germany, says Joachim Hallengren, President and CEO of Bonava.

All the projects are located close to schools, pre-schools, shops and gyms and offer good public transport services. The projects in Leipzig and Heidelberg are particularly focused on students and have been adapted accordingly.

The project will be regarded as divested in 2017 and will be handed over to the customer and recognised in profit in 2019.

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**Bonava is a leading residential development company in Northern Europe. Born out of NCC, Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 1,600 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 13.5 billion in 2016. Bonava's shares are listed on Nasdaq Stockholm.**

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