BONAVA

Press release

March 1, 2018

Nomination Committee of Bonava AB proposes Frank Roseen as new Board member

For the period until the close of the next Annual General Meeting, Bonava's Nomination Committee proposes the reelection of Carl Engström (Chairman), Viveca Ax:son Johnson, Åsa Hedenberg, Samir Kamal, Mikael Norman and Anna Wallenberg. Mikael Norman was elected to the Board in 2017 and the remaining members in 2015. Moreover, the Nomination Committee proposes the election of Frank Roseen as a new member of the Board. Magnus Rosén (member since 2015) has declined reelection.

- *Frank Roseen has extensive experience of property investments from an international perspective in the Nordic region, Asia, USA and Europe. More specifically he has a good insight into the German market, both from his previous position as CEO at GE Capital Real Estate Germany, CIO/CFO at the listed real estate company WCM AG, and from his current position as Board member of the German listed property company Aroundtown. Aroundtown owns a property portfolio of approximately SEK 95bn in Germany and the Netherlands," says Tomas Billing, Chairman of the Nomination Committee.*

Frank Roseen, born 1962. Board member of Aroundtown and Chairman of Star Real Estate Ventures LLC. Former Board member of the Polish residential developer Ronson Development Group (2008-2014). Previous professional experience as CIO/CFO of WCM AG in Germany (2015-2016), President of GE Capital Real Estate in Germany and Central/Eastern Europe (2012-2015), as well as several other managerial roles at GE Capital Real Estate in the Nordic Region, Europe and Asia (2002-2012).

Åsa Hedenberg, Samir Kamal, Mikael Norman, Frank Roseen and Anna Wallenberg are deemed independent in relation to the company, company management and major shareholders in the company. Carl Engström and Viveca Ax:son Johnson are deemed independent in relation to the company and the company management, but dependent in relation to Bonava's largest shareholder Nordstjernan.

The Nomination Committee proposes the auditing firm PricewaterhouseCoopers AB (PwC) as new auditor. PwC has announced that Patrik Adolfson will be appointed as Auditor-in-Charge if the Annual General Meeting elects PwC. The proposal is in accordance with the Audit Committee's recommendation following the audit procurement conducted by the Audit Committee.

The Nomination Committee consists of Tomas Billing (Chairman of the Nomination Committee, Nordstjernan AB), Tomas Risbecker (AMF – Insurance and Funds), Mats Gustafsson (Lannebo Fonder) and Carl Engström as co-opted member of the Nomination Committee in his capacity as Chairman of the Board.

The Nomination Committee's other proposals will be presented on 21 March 2018, in the notice convening the Annual General Meeting.

The Annual General Meeting of Bonava AB (publ) will be held at 3:00 p.m. on 25 April 2018 at the Hotel Rival, Stockholm, Sweden.

For more information, please contact:

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Bonava is a leading residential development company in Northern Europe. Born out of NCC, Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,000 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14.5 billion in 2017. Bonava's shares are listed on Nasdaq Stockholm.

For more information about us, visit: bonava.com

Prior to publication, this information comprised inside information and, as such, is of the type that Bonava AB (publ) is obligated to disclose pursuant to the EU Market Abuse Regulation. The information was issued for publication through the agency of the contact persons set out above on March 1, 2018, at 8:00 a.m. CET.