



Press release

30 April 2018

Bonava carries out investor transaction and sells 106 apartments in Finland

Bonava is selling a rental project in Lielähti, Tampere in Finland. The buyer is the investor LocalTapiola Real Estate Ltd and the transaction encompasses 106 rental apartments. The project is estimated to be handed over to the customer and recognised in profit in the third quarter of 2019.

- There are already 70 Bonava apartments and 106 rental apartments in the making in this area and now it will be complemented by these 106 new rental apartments. This sale and the project are aligned with our strategy to develop more rental apartments in Finland, says Joachim Hallengren, President and CEO of Bonava.

Preschools, supermarkets and shops are located near to the area, and Tampere city centre is only a few minutes away by local public transport.

For more information, please contact:

Ann-Sofi Danielsson, CFO and Head of Investor Relations
ann-sofi.danielsson@bonava.com
Tel: +46 706 740 720

Bonava's media line
ir@bonava.com
Tel: +46 709 556 654

Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2 000 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14,5 billion in 2017. Bonava's shares are listed on Nasdaq Stockholm.

For more information about us, visit: bonava.com