



Press release

28 June 2018

Bonava acquires additional land in Bergen

Bonava has concluded an agreement for the acquisition of land in the Minde district of Bergen from the FAV Group at a price of SEK 257 million. The land is located immediately adjacent to the Bergen Dairy, which Bonava acquired in 2017. The area is scheduled to be completed in 2027, and contain 350 apartments.

- This land acquisition is in line with our ambition to further increase our presence in Bergen. The area around Minde is attractive, and we can now play a significant role in continued development there. This project will clearly indicate our vision for developing homes and happy neighbourhoods where people have the highest quality of life, says Joachim Hallengren, President and CEO of Bonava.

The neighbourhood is located just five minutes from Bergen city centre, with good public transportation. Schools, businesses and green spaces are all in the vicinity.

Bonava will gain access to the land in two stages. The first stage is scheduled to take place in the second quarter of 2018, and Bonava is expected to gain access to the second portion in the second quarter of 2024.

For more information, please contact:

Ann-Sofi Danielsson, CFO and Head of Investor Relations
ann-sofi.danielsson@bonava.com
Tel: +46 706 740 720

Bonava's media line
ir@bonava.com
Tel: +46 709 556 654

Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,000 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14.5 billion in 2017. Bonava is listed on Nasdaq Stockholm.

For more information about us, visit: bonava.com

This is the type of information that Bonava AB (publ) is obligated to disclose pursuant to the EU Market Abuse Regulation. The information was issued for publication through the agency of the contact person set out above on 28 June 2018 at 5:15 p.m. CET.