



Press release

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Bonava carries out investor transaction and sells 110 rental apartments in Vantaa, Finland

Bonava is selling a rental project in the Kivistö district of Vantaa, Finland. The purchaser is the investor ICECAPITAL Housing Fund IV Ky and the transaction encompasses 110 rental apartments. The project is expected to be handed over to the customer and recognized in profit in the fourth quarter of 2019.

- With this transaction, we are playing a part in the further development of Vantaa city centre into a vibrant neighborhood. The area will feature rental apartments and condominiums. This sale and the project are aligned with our strategy to develop more rental apartments in Finland, says Joachim Hallengren, President and CEO of Bonava.

The area is located close to the commuter line train station, with Helsinki city centre and the airport situated only a short distance away. Supermarkets, schools and green areas are also located near the apartments.

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,000 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14.5 billion in 2017. Bonava is listed on Nasdaq Stockholm.

For more information about us, visit: bonava.com