



Press release

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Bonava carries out investor transaction and sells 137 rental apartments in Denmark

Bonava is selling a rental project in the Køge Kyst district outside Copenhagen, Denmark. The purchaser is the PFA Ejendomme A/S pension fund, and the transaction covers two projects with a total of 137 rental apartments. The projects are expected to be handed over to the customer and recognised in the second respectively the fourth quarter 2020.

- The development of high-quality, affordable rental units in all our markets is important to realising our vision of creating homes and happy neighbourhoods where people have the highest quality of life. This sale and the project are aligned with our strategy to develop more rental apartments in Denmark, says Joachim Hallengren, President and CEO of Bonava.

The area in which the rental project is located has good transport links to the Copenhagen city centre with its commercial offerings and large labour market. The apartments are situated near public transportation, stores and recreational spaces.

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,000 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14.5 billion in 2017. Bonava is listed on Nasdaq Stockholm.

For more information about us, visit: bonava.com