



Press release

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Bonava carries out investor transaction and sells 74 rental apartments in Västerås

Bonava is selling a housing project in Västerås to the housing company Rikshem. The transaction comprises 74 rental apartments with a total floor space of just under 3,600 square metres divided between two buildings. The price is SEK 143 million and the project will be recognised in profit after completion in the fourth quarter of 2020.

- In partnership with Rikshem, we can now offer the people of Västerås newly constructed and efficiently planned rental apartments in the new neighbourhood of Öster Mälarstrand. Rental apartments are key to realising our vision of creating homes and happy neighbourhoods where people have the highest quality of life, says Fredrik Hemborg, Business Unit President, Bonava Sweden.

Öster Mälarstrand is a neighbourhood that combines good architecture with climate-smart solutions. The area is being transformed into a new and attractive residential area with nature, parks, a plaza, businesses, a school and preschool, and a lively port environment where people can meet.

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,000 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14.5 billion in 2017. Bonava's shares are listed on Nasdaq Stockholm.

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