



Press release

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Bonava carries out investor transaction and sells 94 apartments in Bergen

Bonava is selling a rental project in Bergen to a Norwegian housing company. The transaction encompasses 94 apartments and the price amounts to approximate SEK 211 million. The project is expected to be handed over to the investor and recognised in profit in the third quarter of 2020.

- Bergen is continuing to grow, and so does the need for well-planned, affordable housing. This project will contribute to this, says Joachim Hallengren, President and CEO of Bonava.

The apartments are situated in the Sandsli area of Bergen, with proximity to public transportation, schools, day care, work places and shopping. The area also has good communications to Bergen city center.

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,000 employees and operates in Sweden, Germany, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14.5 billion in 2017. Bonava is listed on Nasdaq Stockholm.

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