



Press release

30 April 2019

Bonava sells 52 rental apartments in Espoo, Finland

Bonava sells a rental project in Espoo, Finland, to the investor ICECAPITAL. The sold project consists of 52 rental apartments. The transaction is expected to be recognized for profit in the third quarter of 2020.

- This transaction strengthens our position with respect to the continued development of well-planned and attractive neighbourhoods in Espoo. The sale and the project are aligned with our strategy to develop more rental apartments in Finland, says Joachim Hallengren, President and CEO of Bonava.

The project is situated close to convenient transport links to the city centre, with green areas, shops and schools also located nearby.

For more information, please contact:

Ann-Sofi Danielsson, CFO and Head of Investor Relations
ann-sofi.danielsson@bonava.com
Tel: +46 706 740 720

Bonava's media line
ir@bonava.com
Tel: +46 704 301 005

Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,100 employees and operates in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14.0 billion in 2018. Bonava's shares are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com