

Press release, 22 October 2019

Bonava commences production of 169 rental units in Lund

Bonava is commencing production of 169 rental units in the new Brunnshög district of Lund, Sweden. The Solkatten block will be completed in the third quarter of 2021.

- We are pleased to be playing a part in the development of newly produced and well-planned housing units in the rapidly growing and dynamic Brunnshög district. On the basis of Bonava's customer insights, our goal is to create homes and a happy neighbourhood where people have the highest quality of life in one of Lund's most attractive areas, says Fredrik Hemborg, Business Unit President, Bonava Sweden.

The Solkatten block is located close to nature, communication links and a wide range of cultural activities. It is also within cycling distant of the new ESS and Max IV research facilities, Lund University and the Ideon research park. It is estimated that some 40,000 people will live and work in the area in the future.

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,100 employees and operates in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 14.0 billion in 2018. Bonava's shares are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com