

Press release, 25 February 2020

## Bonava to initiate production of housing units in Umeå

Bonava has initiated the production of 33 housing units in Umeå's new city district, Tomtebo Gård. In total, Bonava is planning to build 350 homes, divided into several phases and comprising both rental and tenant-owner apartments. It is estimated that the first housing units will be handed over to customers in the second half of 2021.

- We have developed Tomtebo Gård together with the municipality through a constructive civil dialogue. It is very gratifying to see the huge interest in the project. Since sales began in November, over 40 per cent of the housing units have been sold or reserved, says Fredrik Hemborg, Business Unit President, Bonava Sweden.

Tomtebo Gård is being developed on the basis of Bonava's customer insights and will be a child-friendly residential area located close to two new preschools and activity-based play areas with a nature theme.

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,300 employees and operates in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 15.5 billion in 2019. Bonava's shares are listed on Nasdaq Stockholm.

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