

Press release, 2 March 2020

Bonava establishes Green Financing Framework

Bonava is establishing a Green Financing Framework to enable the financing of housing developments through green bonds and green loans. In so doing, the company is taking another step in its ambition to help reduce the negative impact on the climate.

Since Bonava was founded in 2016, the company has adopted a comprehensive sustainability agenda which has helped it to become the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. Bonava is taking its responsibility to keep global warming below 1.5°C by reducing the company's carbon emissions by 50 per cent by 2030.

- The Green Financing Framework links our financing to our sustainability agenda and enables investors to make green investments in resource-efficient and vibrant neighbourhoods. We operate in a resource-intensive industry and strive every day to help reduce the negative climate impact, says Joachim Hallengren, President and CEO, Bonava.

Bonava's sustainability agenda includes the creation of neighbourhoods that encourage the best possible interaction between people and the environment. This involves green, qualitative choices of materials that are healthy for people and the environment and active efforts to create landscaped and green spaces that contribute to local biodiversity.

Bonava's Green Financing Framework is available on <u>bonava.com</u> and validated through a second opinion from Sustainalytics, which confirms that the framework complies with ICMA's Green Bond Principles 2018 and Green Loan Principles 2018. Read more <u>here</u>.

For more information, please contact:

Louise Tjeder, Head of Investor Relations louise.tjeder@bonava.com

Tel: +46 707 826 374

Fredrik Hammarbäck, Group Head of Press and Public Affairs fredrik.hammarback@bonava.com

Tel: +46 739 056 063

Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,300 employees and operates in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 15.5 billion in 2019. Bonava's shares are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com