



Press release, 31 March 2020

Bonava introduces short-time working for salaried employees in Sweden

As a consequence of the governmental decisions imposed on all of Bonava's markets for the purpose of limiting the spread of infection from the coronavirus, the company believes there is an increased risk of disruptions to operations. Bonava has therefore decided on short-time working for offices in Sweden.

– Reducing working hours for our office employees in Sweden is one measure among many we have chosen to implement in order to increase flexibility going forward, says Joachim Hallengren, President and CEO of Bonava.

The plan is to reduce working hours to 40 per cent for the greater share of salaried employees, and will affect both the Group functions and the Swedish organisation. Bonava is conducting a dialogue with representatives of the unions affected.

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,300 employees and operates in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 15.5 billion in 2019. Bonava's shares are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com

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