



Press release 25 November 2020

Bonava appoints Peter Wallin as new President and CEO

The board of Bonava has appointed Peter Wallin as the new President and CEO. Peter Wallin will take up his position no later than 1 February 2021 and will succeed Joachim Hallengren, who according to previous information will leave his position.

Peter Wallin has extensive experience from various leading positions in construction and project development. He was employed by Skanska AB for almost 20 years until 2018 and served as CFO for the Group during the period 2011 to 2018. For a period in parallel with the CFO role, Peter was line manager with responsibility for Skanska's construction operations in the United Kingdom, Poland and the Czech Republic. During his time at Skanska Sweden, Peter was responsible for project development of commercial projects and housing. For the past two years, Peter has been CFO of Ratos and responsible for the Construction business area. Since February 2020, he has been the acting chairman of the board of the Norwegian construction company HENT.

- It is with great pleasure that the Board can today present Peter Wallin as the new President and CEO of Bonava. Peter has the combined competence that is deemed necessary to address the challenges that the company has had in recent times and create conditions for long-term profitable growth. After a careful recruitment process, the board is convinced that Peter Wallin is the right person for the assignment. He has for a long time successfully worked in complex environments in large organizations and understands what is value-creating in a business that conducts housing development in several different markets, says Mikael Norman, chairman of the board of Bonava.

- I am very honored to receive this assignment and I look forward with excitement to developing the company further together with Bonava's talented and committed employees, says Peter Wallin.

- I would also like to take this opportunity to thank Joachim Hallengren for the work he has done for the company, first for many years within the framework of NCC and then for four years as President and CEO of Bonava. He has successfully listed Bonava and then established the brand in its markets, says Mikael Norman.

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Mikael Norman, chairman of the board, is reached via the contact persons set out above.

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Bonava is a leading residential development company in Northern Europe which has been creating homes and neighbourhoods since the 1930s. With its 2,300 co-workers, Bonava operates in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 15.5 billion in 2019. Bonava's shares are listed on Nasdaq Stockholm.

For more information, visit: www.bonava.com