



Press release, 2 December 2020

Riku Patokoski appointed new Business Unit President of Bonava Finland

Riku Patokoski has been appointed the new Business Unit President of Bonava Finland and member of Bonava's Executive Management and will take office not later than 1 June 2021.

– We are very happy to welcome Riku Patokoski to Bonava. Riku has solid experience in construction and housing development, and his ability to manage complex operations will play a key role in efforts moving forward to supply high-quality housing units with stable profitability in the Finnish market, says Joachim Hallengren, President and CEO, Bonava.

Riku Patokoski has extensive experience in the fields of construction, housing and property development. He most recently served as Executive Vice President for Hoivatilat, with responsibility for the company's operations in southern Finland and Sweden. Riku Patokoski has also served as Director of Residential Development Finland for Peab and has eight years of experience from Skanska, during which time he was responsible for the launch of Skanska and IKEA's joint housing concept *BoKlok*. Riku Patokoski holds a master's degree in architecture from the University of Oulu.

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Bonava is a leading residential development company in Northern Europe. Bonava has been creating homes and neighbourhoods since the 1930s. Bonava has 2,300 co-workers and operates in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 15.5 billion in 2019. Bonava's shares are listed on Nasdaq Stockholm.

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