



Press release, 17 December 2020

Bonava sells 105 rental units in Copenhagen, Denmark

Bonava is selling 105 rental units in Copenhagen, Denmark, to the investor NREP. Residents are expected to move in starting in the third quarter of 2022, and the project will be recognised in profit in the fourth quarter of 2022.

– This transaction is in line with our strategy to conduct further business with investors in Denmark and in other markets. Developing sustainable, high-quality rental projects is a key part of the realisation of our vision of creating homes and happy neighbourhoods, says Joachim Hallengren, President and CEO of Bonava.

The Fasanrækkerne neighbourhood is located in Ørestad, Copenhagen, in an area where Bonava has previously developed rental projects. The residents will be close to recreational areas, public transport, schools and services. The housing units will be environmentally labelled in accordance with DGNB's gold standard, a certificate that assures that the housing units maintain a high standard based on the criteria of environmental, climate and financial sustainability.

Bonava has become the first residential developer in Europe to receive approval from Science Based Targets initiative for its climate targets. Until 2030, Bonava will reduce the company's negative impact on the climate by 50 per cent by adopting climate targets that conform to the IPCC's recommendation to limit global warming to 1.5 °C.

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Bonava is a leading residential development company in Northern Europe that has been creating homes and neighbourhoods since the 1930s. With its 2,300 co-workers, Bonava operates in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia and Latvia, with sales of SEK 15.5 billion in 2019. Bonava's shares are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com