



Press release, 22 December 2021

Bonava sells 186 rental apartments in Tampere and Espoo

Bonava is selling 63 rental apartments in Tampere and 123 rental apartments in Espoo, Finland to the investor eQ. The transaction amounts to EUR 45.9 million. The first housing units are expected to be completed and handed over to the customer in the first and fourth quarters of 2023, respectively.

– These investor transactions will help deepen our partnership with eQ in new geographic markets, since these projects are the first we've carried out together with eQ in Tampere and Espoo. Both companies have sustainability high on the agenda, and it's something we've focused on when designing the projects in question, says Riku Patokoski, Business Unit President, Bonava Finland.

Bonava is planning to create a neighbourhood of approximately 200 homes over time in Havu, Tampere. The new residential area is being built in Hervanta, with good transport links to central Tampere, such as the city's new tramcar line. There are services, schools and a preschool within one kilometre and the area is close to Tampere University. The residential area is also close to nature, Hervanta's indoor skating rink and a sports arena for outdoor activities such as track and field, and football.

Since 2016, Bonava has been building a neighbourhood in Espoo with approximately 760 housing units in nine stages, with a centrally located residential area with proximity to services, public transport, schools, preschools and athletic and cultural facilities. The current project will have a grade A energy rating.

For more information, please contact:

Fredrik Hammarbäck, Group Head of Press and Public Affairs

fredrik.hammarback@bonava.com

Tel: +46 739 056 063

Bonava is a leading residential developer in Northern Europe that creates homes and neighbourhoods where people have the highest quality of life. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 2,100 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia, Latvia and Lithuania, with net sales of approximately SEK 17 Bn in 2020. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com