



Press release, 29 December 2021

Bonava sells a total of 88 rental apartments in Helsinki and Vantaa

Bonava is selling 53 rental apartments in Helsinki and 35 rental apartments in Vantaa, Finland, to the investor ICECAPITAL. The transactions amount to EUR 24.9 million. The first housing units in the projects are expected to be completed and handed over to the customer in the third and first quarters of 2023, respectively.

– ICECAPITAL is the investor partner that Bonava Finland has worked with the longest. We're happy to continue to develop this valuable relationship through these two new projects in the capital region, says Riku Patokoski, Business Unit President, Bonava Finland.

In Helsinki, Bonava is developing the Lähetä 2 project, which will be a neighbourhood in the new Postipuisto residential area, with proximity to good transport links as well as services. There is also access to green spaces as well as athletic and cultural activities in the area. When the Lähetä neighbourhood is completed in 2024, Bonava will have built around 230 homes.

In Vantaa, just outside Helsinki, Bonava is developing the Pikkulehdokki project, which will be a neighbourhood in the Kaivoksela residential area, close to nature.

For more information, please contact:

Fredrik Hammarbäck, Group Head of Press and Public Affairs

fredrik.hammarback@bonava.com

Tel: +46 739 056 063

Bonava is a leading residential developer in Northern Europe that creates homes and neighbourhoods where people have the highest quality of life. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 2,100 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Denmark, Norway, St. Petersburg, Estonia, Latvia and Lithuania, with net sales of approximately SEK 17 Bn in 2020. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com