



Press release 3 February 2022

Bonava's year-end report 2021

Improved profitability in our largest business units

1 October – 31 December 2021

- Net sales amounted to SEK 6,649 M (7,553)
- The gross margin was 13.9 per cent (15.2)
- Operating profit before items affecting comparability totalled SEK 660 M (910)
- Operating margin before items affecting comparability was 9.9 per cent (12.0)
- Profit before tax was SEK 663 M (873)
- Earnings per share was SEK 5.04 (5.97)
- The equity/assets ratio was 35.1 per cent (34.6)
- The number of housing units sold was 1,577 (2,026)
- The number of production starts was 2,060 (3,185)

1 January – 31 December 2021

- Net sales amounted to SEK 15,491 M (16,997)
- The gross margin was 13.7 per cent (11.6)
- Operating profit before items affecting comparability totalled SEK 1,236 M (1,121)
- Operating margin before items affecting comparability was 8.0 per cent (6.6)
- Profit before tax was SEK 1,020 M (999)
- Earnings per share was SEK 7.54 (6.82)
- The equity/assets ratio was 35.1 per cent (34.6)
- The number of housing units sold was 5,295 (5,568)
- The number of production starts was 4,955 (5,710)
- The Board of Directors proposes a dividend of SEK 3.50 per share (3.25 and an extra dividend of SEK 2.00 per share)

President and CEO Peter Wallin comments:

“During 2021, we improved the profitability of our largest business units. In the fourth quarter, we took several important steps in our long-term effort to achieve market-leading profitability within a few years. During the year, we increased the effectiveness in our business, with increasingly better project margins, which was amplified in the fourth quarter.

I took up the position as CEO of Bonava a year ago. My focus for 2021 was the strategic review of the company, which resulted in new targets and an updated strategy aimed at promoting long-term value creation. To meet our new targets, we are conducting an intensive process of change in the company. The first step was taken already during the spring, when we decided to wind down our operations in Denmark. We accelerated the investments in building rights, which increased by 3,500. In addition, Bonava strengthened its position as an established sustainable residential developer. During the year, the company received the highest score from the Carbon Disclosure Project (CDP) and was named the most sustainable consumer goods company on the stock exchange.”



Q4 presentation today at 09.00 a.m.

The report will be presented by Peter Wallin, President and CEO and Lars Granlöv, CFO at 09.00 a.m. CET today at a webcast presentation. The webcast is accessible via this link: https://bonava.videosync.fi/2022-02-03-q4_2021

To participate in the telephone conference, please call one of the following numbers a few minutes prior to the start of the presentation and state the code: 73694087#

SE: +46 856 642 651
DE: +49 691 380 34 30
UK: +44 333 300 08 04
US: +16 319 131 422

The presentation material and on-demand version will be available for download at bonava.com afterwards.

For more information, please contact:

Anna Falck Fyhrlund, Head of Investor Relations

anna.falck@bonava.com

Tel: +46 707 604 914

Fredrik Hammarbäck, Group Head of Press and Public Affairs

fredrik.hammarback@bonava.com

Tel: +46 739 056 063

This information is such that Bonava AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 07:00 a.m. CET on 3 February 2022.

Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 2,100 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Norway, St. Petersburg, Estonia, Latvia and Lithuania, with net sales of approximately SEK 15.5 Bn in 2021. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com