



Press release, 22 February 2022

Bonava acquires 270 building rights in Västerås

Bonava has signed an agreement with Bostads AB Mimer to acquire approximately 270 building rights in Västerås. The transaction amounts to SEK 133 million. The transfer of ownership of the property and production of the first condominiums is expected to take place in 2024.

– This is a transaction with great potential. Öster Mälarstrand is one of the most attractive locations in Västerås. Bonava is already constructing 560 housing units on the adjacent properties in the neighborhood, which will be completed in phases by 2024. We are therefore highly familiar with the area, municipality and the customers' requirements and preferences, and look forward to increasing our involvement in Västerås, says Carmith Mårtensson, Regional Manager Riks, Bonava Sweden.

There are preschools, public transport, parks, a shoreline walk, grocery stores and The Steam Hotel in close proximity to the project.

For more information, please contact:

Fredrik Hammarbäck, Group Head of Press and Public Affairs

fredrik.hammarback@bonava.com

Tel: +46 739 056 063

Anna Falck Fyhlund, Head of Investor Relations

anna.falck@bonava.com

Tel: +46 707 604 914

Bonava is a leading residential development company in Europe with the aim of creating happy neighbourhoods for the many. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 2,100 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Norway, St. Petersburg, Estonia, Latvia and Lithuania, with net sales of approximately SEK 15.5 Bn in 2021. Bonava's shares and green bond are listed on Nasdaq Stockholm.

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