

Press release, 30 June 2022

Bonava acquires approximately 150 building rights in Haninge

Bonava has signed an agreement for the acquisition of four properties totalling 90,000 square metres in Haninge, where Bonava intends to construct approximately 150 Nordic Swan ecolabelled housing units. The seller is a private property developer, and the transaction totals SEK 153 million in underlying property value. Handover of the properties will take place in the third quarter of 2022 and production of the first housing units is expected to begin after a zoning plan is established, at the earliest in 2026.

– With this land acquisition, we guarantee future production volume in Haninge, a growing municipality that we have good experiences working in. Currently, we have approximately one hundred apartments in production in Vega, and previously we built a neighbourhood consisting of 90 single-family homes in Nedersta. We look forward to participating in the coming work on the zoning plan, says Anne Schönberg, Regional Manager Stockholm, Bonava Sweden.

The land in question comprises 90,000 square metres and is located in the Vendelsö-Gudö district of Haninge, where Bonava is planning a neighbourhood with mixed types of tenure, the majority being single-family homes. The project will be constructed in an area adjacent to schools, preschools and services. The area is located close to nature, with the Drevviken and Långsjö lakes within walking distance.

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Bonava is a leading residential developer in Europe with the purpose of creating happy neighbourhoods for the many. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 2,100 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Norway, St. Petersburg, Estonia, Latvia and Lithuania, with net sales of approximately SEK 15.5 Bn in 2021. Bonava's shares and green bond are listed on Nasdaq Stockholm.

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