



Press release, 13 September 2022

Bonava acquires approximately 235 building rights in Oslo

Bonava has signed an agreement for the acquisition of approximately 12,000 square metres of land in the Jessheim district of Oslo, with plans to develop approximately 235 Nordic Swan ecolabelled housing units. The investment also includes approximately 4,900 square metres intended for commercial premises. The seller is a privately-owned residential developer and the transaction totals NOK 65 million.

– With its growing population, Jessheim is a priority district for urban development in the Oslo region. There is significant demand from first-time buyers and seniors for affordable housing, says Matilda Vinje, Regional Manager Oslo, Bonava Norway. The zoning plan is in place and we are looking forward to developing a sustainable neighbourhood.

The total cost for the project is estimated at NOK 1.1 billion. Bonava will take immediate possession of the property; the start of production for the first housing units is planned for the third quarter of 2025 and completion of the first housing units is planned for late 2027.

Jessheim is located 30 minutes from central Oslo and just under 9 kilometres from Gardemoen airport. Schools, preschools and retail shops are all within walking distance from the site in question.

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Bonava is a leading residential developer in Europe with the purpose of creating happy neighbourhoods for the many. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 2,100 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Norway, St. Petersburg, Estonia, Latvia and Lithuania, with net sales of approximately SEK 15.5 Bn in 2021. Bonava's shares and green bond are listed on Nasdaq Stockholm.

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