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Bonava to sell a total of 154 rental apartments in Germany

Bonava is selling 94 rental apartments in Leipzig and 60 rental apartments in Dusseldorf, Germany, to the investor INDUSTRIA. The transaction was closed during end of December 2022 and the amount is EUR 50 million. The first units are scheduled for completion and handover to customers in the second half of 2025.

– The fact that we are completing this deal in the current market situation is proof that our positive and long-term investor relationships are paying off. This is Bonava’s ninth transaction, and fifteenth and sixteenth joint project, with the investor, INDUSTRIA, says Sabine Helterhoff, Business Unit President, Bonava Germany.

The three apartment buildings to be sold in Leipzig-Portitz are part of the new “Parkstadt-Portitz” residential district and planned to meet the KfW55 standard with heat regeneration and rainwater recirculation. Bonava is also selling six commercial units with a total lettable area of 971 square metres.

Of the 60 units that Bonava is selling in Dusseldorf, the investor will offer 52 of them as publicly subsidised apartments.

The neighbourhood will have a distinct sustainability profile, with features such as greenery and rooftop solar panels. In addition, Bonava is planning to set up a ride-sharing offer and build a large number of bike parking spaces and a bike repair station.

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Bonava is a leading residential developer in Europe with the purpose of creating happy neighbourhoods for the many. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 2,100 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Norway, St. Petersburg, Estonia, Latvia and Lithuania, with net sales of approximately SEK 15.5 Bn in 2021. Bonava’s shares and green bond are listed on Nasdaq Stockholm.

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