



Press release, 13 June, 2023

Michael Björklund appointed Business Unit President for Bonava Sweden

Michael Björklund has been appointed as the new Business Unit President for Bonava Sweden. He will take office on 1 September and will also continue to be responsible for Bonava's operations in the Baltics.

– Michael Björklund has broad experience and in-depth expertise of residential development, which makes him the right person to lead Bonava Sweden going forward. By focusing on its commercial activities, Bonava in the Baltics has developed into the Group's most profitable business unit under his leadership, says Peter Wallin, President and CEO of Bonava.

Michael Björklund is currently the Business Unit President for Bonava Baltics and has been a member of Bonava's Executive Management Group since 2016. He has solid experience in construction and residential development, and has held executive positions at companies including Skanska, IKEA, Kingfisher, NCC, and Bonava. As of 1 September, he will be Business Unit President for both Bonava Sweden and Bonava Baltics, and will remain part of the Executive Management Group.

At the same time, Jonas Granström will step into the role as regional manager for Bonava in Stockholm and Mälardalen. Granström comes most recently from his role as Business Unit President for Bonava Norway. He has lengthy experience in residential development, and has held executive positions in Skanska Norden, the Scandic hotel chain, and the property management company ByggVesta. Granström steps into his new role on 1 September and is leaving his position in the Executive Management Group when he takes on the role.

The appointment of both roles, and the finalisation of the divestment of the Norwegian operations, means that the number of members of Bonava's Executive Management Group will shrink from nine to a total of seven.

In Sweden, Bonava develops apartments and single-family homes to consumers and investors primarily in Stockholm, Gothenburg, Linköping, Uppsala and Umeå. At the end of the first quarter of 2023, Bonava Sweden had 1,259 housing units in production, and sales in the most recent year totalled SEK 2,682 million.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. The company is the first residential developer in Europe to receive approval from the Science Based Targets initiative for its climate targets. With its 1,900 co-workers, Bonava develops residential housing in Germany, Sweden, Finland, Norway, Estonia, Latvia and Lithuania, with net sales of approximately SEK 15.7 Bn in 2022. Bonava also has discontinuing operations in St. Petersburg. Bonava's shares and green bond are listed on Nasdaq Stockholm.

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