

Press release, 23 May 2024

Bonava continues to optimise its building rights portfolio and divests land in Uppsala

Bonava is divesting the Librobäck 7:2 property in Uppsala city centre to the real estate company Aeonix. Handover is planned for June 2024 and the zoning plan for the property in question permits building rights of approximately 33,000 square metres of light gross floor area.

– This transaction is in line with Bonava Sweden’s strategy to proactively optimise its building rights portfolio. We are divesting building rights that are not a good strategic fit, thereby increasing cash flow and facilitating the start of new projects in pace with improvements in the market. Combined with the Seminariet property – where sales have just commenced – and building permits in the neighbouring Klockaren project, this is a good example of how the market is developing in a positive way for Bonava in Uppsala city centre, says Michael Björklund, Business Unit President, Bonava Sweden.

For more information, please contact:

Fredrik Hammarbäck, Group Head of Press and Public Affairs

fredrik.hammarback@bonava.com

Tel: +46 739 056 063

Anna Falck Fyhrlund, Head of Investor Relations

anna.falck@bonava.com

Tel: +46 707 604 914

Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 1,300 employees, Bonava develops residential housing in Germany, Sweden, Finland, Estonia, Latvia and Lithuania. To date, the company has built about 40,000 homes and reported net sales of approximately SEK 13 billion in 2023. Bonava’s shares and green bond are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com
