

Press release, 28 June, 2024

Bonava starts production of 66 housing units in Uppsala city centre

Bonava is starting production of 66 housing units in Uppsala city centre. The Seminariet project is located in Luthagen and is being built in two stages, with the first 66 homes expected to be handed over to customers in the second half of 2026. The neighbourhood will comprise a total of 113 apartments when completed.

– There has been a great deal of interest from customers in Seminariet and we have reached a good booking ratio. We have worked with this project for many years and are delighted to provide Uppsala residents with new homes of the highest quality. In addition, Bonava is sprucing up the Seminarie Park, which will be delivered to the municipality and will be accessible to the public, says Michael Björklund, Business Unit President, Bonava.

The new neighbourhood is located in Luthagen close to central Uppsala. Schools, preschools, public transport, services and a wide range of cultural activities are available in the area. Over time, Bonava will construct three buildings, with housing units varying from 1 to 5 rooms and 33–125 square metres. Residents will have access to a sauna and relax space, a community events space and bookable overnight accommodation.

According to Uppsala Municipality, about 2,000–3,000 new housing units need to be built per year to meet rising housing demand. Bonava has operated in the city for many years and created several neighbourhoods, including Kapellgärdet with approximately 1,000 housing units, Kungsträdgårdarna with about 350 units and Nästet with just over 70 units.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 1,300 employees, Bonava develops residential housing in Germany, Sweden, Finland, Estonia, Latvia and Lithuania. To date, the company has built about 40,000 homes and reported net sales of approximately SEK 13 Bn in 2023. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, please visit: www.bonava.com

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