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Bonava summarises the year's investor transactions at SEK 1.8 billion

Bonava summarises the year's investor transactions to a value of SEK 1.8 billion and notes that the transaction market is showing increased activity. The package sales, which were previously communicated separately, include 573 homes mainly located in the German cities of Berlin and Düsseldorf.

– With five completed investor deals in the last six months, we can say that the transaction market has woken up. Although we are not yet talking about a normalisation of the market, it is clear that the pent-up need for rental apartments, combined with lower interest rates, means that sellers and buyers are meeting again in good deals. For Bonava, investor deals build business volume with relatively low risk, generate positive cash flows and contribute to good overhead coverage, says Peter Wallin, President and CEO of Bonava.

Bonava has sold and started production of five rental projects of 573 homes in 2024, compared to 250 in 2023. Bonava offers rental apartment projects to investors in Germany, Sweden and Finland, while in the Baltics Bonava builds rental apartments for its own management, investment properties.

In Germany, Bonava often builds large residential areas with mixed forms of tenure, where synergies between investor and consumer projects are utilised. In an average investor deal, about 30 per cent of the sales price is paid at the start. This finances the rental project's production and often also the neighbourhood's infrastructure, which enables Bonava to start production of homes for consumers with higher profitability in the next step. This year's investor deals in Germany are part of this type of larger residential area, in which Bonava will build more than 1,300 homes with mixed forms of tenure over time.

The neighbourhoods in question are Gartenstadt Karlhorst and Hellersdorf in Berlin and Paulshöfe in Düsseldorf. In Finland, Bonava has sold a rental project in Turku. The 573 rental apartments sold will be handed over to investors during 2026-2027.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 1,300 employees, Bonava develops residential housing in Germany, Sweden, Finland, Estonia, Latvia and Lithuania. To date, the company has built about 40,000 homes and reported net sales of approximately SEK 13 billion in 2023. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, please visit: www.bonava.com
