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Press release, 3 March 2025

Bonava AB (publ) announces that conditions for total redemption of its outstanding 2020/2027 green notes have been satisfied

Bonava AB (publ), reg. no. 556928-0380 ("**Bonava**" or the "**Company**"), announced on 14 February 2025 that the Company is exercising its option to redeem in full all existing senior secured floating rate green notes originally dated 7 September 2020 (as amended and restated by an amendment and restatement agreement dated 14 March 2024) with ISIN SE0013887973 (the "**Existing Notes**"), in accordance with the terms and conditions of the Existing Notes (the "**Redemption**").

The Redemption was conditional upon (i) the successful outcome and settlement of Bonava's issuance of new senior secured floating rate green notes, as announced by the Company on 14 February 2025 (the "**New Notes**" and the "**Note Issue**"), and (ii) the Company being content that the conditions to amend its existing financing package to cater for the New Notes will be satisfied no later than on 11 March 2025.

Bonava has today received the proceeds from the Note Issue and announces that the Company is content that the conditions to amend its existing financing package to cater for the New Notes will be satisfied no later than on 11 March 2025, and the conditions for the Redemption have therefore been satisfied. The Redemption is therefore no longer conditional and will consequently occur on 11 March 2025. The redemption price, together with any accrued and unpaid interest, will be paid to each person who is registered as owner of Existing Notes in the debt register maintained by Euroclear Sweden AB at the end of business on 4 March 2025.

After completion of the Redemption, all Existing Notes, in a total nominal amount of SEK 960,000,000, will have been repurchased in accordance with the tender offer announced by Bonava on 14 February 2025, or redeemed, at a price equal to 102.00 per cent. of the nominal amount of the Existing Notes together with any accrued and unpaid interest.

28 February 2025 was the last day of trading in the Existing Notes in order for any trade on such day to be registered in the debt register on the record date of the Redemption, being 4 March 2025.

Further information regarding the Redemption can be found in Bonava's press release published on 14 February 2025.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 900 employees, Bonava develops residential housing in Germany, Sweden, Finland, Latvia, Estonia and Lithuania. To date, the company has built about 40,000 homes and reported net sales of approximately SEK 8 billion in 2024. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, visit: www.bonava.com
