

Press release, 26 June 2025

Bonava acquires 450 building rights in Berlin

Bonava has signed an agreement with the property company SITUS GmbH to acquire 450 building rights in northeastern Berlin. Financing for the investment will be partially provided by local banks and the expected start of production for the first housing units is mid-2026.

– We are moving from consolidation to controlled growth. This strategic land acquisition will allow Bonava, one of Berlin's largest residential developers, to continue providing newly produced housing units for the city's inhabitants while concurrently securing future business volumes, says Sabine Helterhoff, Business Unit President, Bonava Germany.

The investment, the scope of which includes several projects, marks the first collaboration between Bonava and local German banks for financing. It aligns with Bonava's strategy to increase project financing and reduce central debt. This may potentially lower interest expenses as well as increase financial stability.

Bonava is planning this new residential area for a previously developed property in northeastern Berlin. The surrounding area has a distinctive natural environment, with proximity to green spaces. Services such as a preschool, school and grocery stores are directly adjacent to the property. A total of 450 housing units with various types of tenure are planned for the neighbourhood, where around half will be sold as rental apartments to investors and the remainder to consumers.

There is a substantial need for newly produced housing units in Berlin. According to a long-term forecast from the Federal Institute for Research on Building, Urban Affairs and Spatial Development (BBSR), Berlin's population is expected to grow up to 12.6 per cent by 2045. The city's diversified business community with emerging sectors within tech, startups and services all benefit the city's economic growth.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 900 employees, Bonava develops residential housing in Germany, Sweden, Finland, Latvia, Estonia and Lithuania. To date, the company has built about 40,000 homes and reported net sales of approximately SEK 8 billion in 2024. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, please visit: www.bonava.com
