

Press release, 22 September 2025

Updated science-based targets approved – new insights make Bonava's climate action more precise

Following a thorough process and supported by new insights, Bonava has had an update of its near-term science-based emissions reduction targets approved by the Science Based Targets initiative (SBTi). By 2030, our targets are to reduce emissions from new buildings by 40.8 per cent, emissions from the use of sold homes by 51.6 per cent, and the company's own direct emissions by 42 per cent, compared with 2024 levels.

In 2020, Bonava became the first residential developer in Europe to have its climate targets approved by the SBTi. The original targets were set based on the knowledge and models available at that time. Since then, both scientific research and Bonava's own analyses have advanced, providing better data and new insights.

With life cycle assessments (LCAs) for all projects and the introduction of project-level carbon budgets, Bonava can now track climate impact in greater detail – from material choices to the completed home. This enables climate action to be more precise and effective, directing efforts where they have the greatest impact.

– We are building on our previous commitment, but with new tools and more knowledge we can now work in a more precise and concrete way. Our new targets will serve as our guiding compass towards 2030 and will strengthen both our responsibility towards the climate and our long-term competitiveness, says Anna Wenner, SVP Brand and Culture, Bonava.

Updated targets to 2030

By 2030, Bonava commits to:

- Reduce upfront embodied scope 3 GHG emissions from new buildings, covering capital goods, by 40.8 per cent per square metre from a 2024 base year.
- Reduce scope 3 GHG emissions from the use of sold products by 51.6 per cent per square metre from a 2024 base year.
- Reduce absolute scope 1 and 2 GHG emissions by 42 per cent from a 2024 base year.

Bonava commits to install no new fossil fuel equipment that is owned or financially controlled by the company in its building portfolios from July 1, 2030.

Increased transparency

From 2026, Bonava will also begin reporting climate data on a quarterly basis, further strengthening monitoring and transparency in the company's sustainability work.

The Science Based Targets initiative is a collaboration between the Carbon Disclosure Project (CDP), the UN Global Compact (UNGC), the World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). The SBTi provides a scientific methodology ensuring that corporate targets are aligned with what research shows is required to achieve the Paris Agreement's climate goals.

Bonava has been included on the Financial Times's list of Europe's Climate Leaders for 2025. The ranking, compiled by Statista, highlights companies that have reduced their greenhouse gas (GHG) emissions. Bonava was awarded 69.5 out of 100 points, and is one of only a few Swedish companies that qualified for the list.

For more information, please contact:

Anna Falck Fyhrlund, Head of Investor Relations

anna.falck@bonava.com

Tel: +46 707 604 914

Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 900 employees, Bonava develops residential housing in Germany, Sweden, Finland, Latvia, Estonia and Lithuania. To date, the company has built about 40,000 homes and reported net sales of approximately SEK 8 billion in 2024. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, please visit: www.bonava.com
