

Press release, 22 October 2025

Bonava starts production of 77 homes in Helsinki

Bonava is starting production of 77 A-energy class homes in the seaside surroundings of Kruunuvuorenranta in Helsinki. The Renata project will be reported as a production start in the third quarter. The project will be completed in the summer of 2027.

- The market conditions in Finland remains challenging, which is why we are particularly pleased to start a larger consumer project in Helsinki. The Renata project demonstrates that when the product and location are right, we can successfully start new developments and achieve a strong reservation rate, even in a demanding market environment, says Riku Patokoski, Business Unit President, Bonava Finland.

Kruunuvuorenranta is a rapidly growing residential area in Helsinki. The area offers its residents six kilometres of shoreline, diverse outdoor and comprehensive urban services. Transport connections will improve further in the coming years, as the new Kruunusillat - bridge and tramline connection will bring the city centre within a 15-minute ride by 2027. Pedestrian and cycling connections across the bridge will open as early as spring 2026.

This production start will be reported in interim report for the third quarter. The project was started late in the quarter why reservations will be converted during the fourth quarter and will then be reported as sold units. The project is financed through project financing from Danske Bank.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 900 employees, Bonava develops residential housing in Germany, Sweden, Finland, Latvia, Estonia and Lithuania. To date, the company has built about 40,000 homes and reported net sales of approximately SEK 8 billion in 2024. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, please visit: www.bonava.com
