

Press release, 11 November 2025

Bonava and OBOS to develop new housing project in central Gothenburg

Bonava and OBOS Nya Hem will initiate development of a new joint housing project in central Gothenburg. The partnership means that Bonava and OBOS, through a joint venture, will acquire four properties that will be developed into approximately 75 housing units.

Bonava and OBOS will now take the next step in the development of new housing units on Utlandagatan in the Johanneberg neighbourhood of Gothenburg. The new block will contain an estimated 75 apartments. Work on the detailed development plan has started, with handover scheduled for the first quarter of 2027.

"We look forward to continuing to develop attractive and modern homes in one of the most sought-after areas in Gothenburg together with OBOS. By pooling our expertise and experience, we can strengthen our joint position as a driving force in the region," says Carmith Mårtensson, Regional Manager Riks, Bonava Sweden.

The project is being developed in a close partnership between Bonava and OBOS through a 50/50 joint venture. It marks the culmination of long-term dialogue and strategic land acquisition, which will now strengthen the footprint of both companies in Gothenburg.

The partnership builds on the joint venture established by Bonava and OBOS in conjunction with the development of the Explora block, which contains 207 apartments in Södra Änggården and is now being transformed into a modern and vibrant neighbourhood.

As a residential developer, Bonava has served the Gothenburg region for many years, developing a number of sustainable neighbourhoods in the region. Examples in recent years include Kareby Äng in Kungälv (167 single-family homes) and Öjersjö in Partille (125 single-family homes and apartments). Production of Logementet in Kviberg (182 apartments) is currently underway, with just over 100 apartments already completed.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 900 employees, Bonava develops residential housing in Germany, Sweden, Finland, Latvia, Estonia and Lithuania. To date, the company has built about 40,000 homes and reported net sales of approximately SEK 8 billion in 2024. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, please visit: www.bonava.com
