

Press release, 29 December 2025

Bonava sells three rental housing projects comprising 299 apartments in Germany for approximately EUR 96 million

Bonava has started production and sold three rental housing projects in Berlin, Hamburg, and Leipzig, comprising a total of 299 rental apartments, to three different investors. The buyers are residential property companies and institutional investors. The combined transaction value amounts to approximately EUR 96 million. The projects will be financed by the buyers, with regular payments being made during construction. The sales were completed in December, and the first homes are expected to be ready by the end of 2027.

- The investor segment is a strategically important part of our business and a market that has been challenging in recent years. Therefore, we are particularly pleased to have successfully completed sales of three different projects – to three different investors and across several key submarkets. This demonstrates the strength of our offering and the confidence in Bonava, says Rico Kallies, Business Unit President, Bonava Germany.

The German rental market has shown positive development during the year, with rising rental levels and low vacancy rates, particularly in metropolitan regions. There is a significant shortage of affordable rental apartments in Germany, and approximately half of the homes Bonava develops will be built as subsidized and accessibility-adapted rental apartments. All projects are characterized by sustainability, green surroundings, and good transport connections. Berlin is Bonava's largest and most important submarket in Germany. Leipzig offers strong growth potential, and Hamburg is also one of our key submarkets, where we have extensive experience in developing attractive housing.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 900 employees, Bonava develops residential housing in Germany, Sweden, Finland, Latvia, Estonia and Lithuania. To date, the company has built about 40,000 homes and reported net sales of approximately SEK 8 billion in 2024. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, please visit: www.bonava.com
