

Press release, 8 April 2026

Bonava starts production of investment property in Lithuania

Bonava is entering the rental housing segment in Lithuania by starting the construction of rental apartments for own management in the Green Wave neighbourhood in the capital Vilnius. Production commenced on 31 March, and the project comprises 52 apartments with completion in 2027. The property will be reported as a production start in the first quarter of 2026.

This project start is part of Bonava's strategy aimed at expanding its portfolio of investment properties in the Baltics. The investment, valued at EUR 7.5 million, relates solely to this investment property. It will be part of the Green Wave neighbourhood that is being developed by Bonava and that will include 731 homes on completion.

–It is becoming increasingly difficult to buy a home in Vilnius, while demand for newly built rental apartments is growing. Our expansion into the rental segment in Lithuania reflects evolving customer needs and growing demand for rental apartments in the capital, says Remigijus Pleteras, Country Manager, Bonava Lithuania.

Bonava offers rental housing projects to investors in Germany, Sweden and Finland, while the company develops rental apartments for own management in the Baltics. Bonava has already developed and is managing rental housing in the other Baltic capitals. The investment properties developed in Riga and Tallinn are fully leased, financed locally and have stable and well-functioning operations. The international experience gained in these countries will now be applied in Vilnius.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 900 employees, Bonava develops residential housing in Germany, Sweden, Finland, Latvia, Estonia and Lithuania. To date, the company has built about 50,000 homes and reported net sales of approximately SEK 8 billion in 2025. Bonava's shares and green bond are listed on Nasdaq Stockholm.

For more information about us, please visit: www.bonava.com
