

Press release, 16 June 2026

Bonava takes further steps to expand its rental apartment business – acquiring land for 500 housing units in Sundbyberg

Bonava has signed an agreement with Fastighets AB Förvaltaren to acquire land in Stora Ursvik, Sundbyberg, Sweden. The acquisition relates to building rights for just over 500 housing units intended to be rental apartments. The purchase consideration for the building rights will be paid once the necessary terms and conditions have been met and will therefore be recognised as a future investment commitment. Ownership will be transferred once the zoning plan has gained legal force, with construction scheduled to begin in 2027.

“The investment is aligned with our strategy of increasing our share of rental housing projects with an attractive risk profile in areas of high demand. This land acquisition will strengthen our presence in Stora Ursvik, a growing district where we have been a long-standing and active community developer,” says Björn Bergman, Regional Manager Stockholm at Bonava Sweden.

The total project value is estimated at approximately SEK 2 Bn and is expected to contribute to Bonava’s earnings and cash flow as the apartments are completed and sold between 2027 and 2030.

The site in question, currently part of the Sundbyberg 2:79 property, is situated in Stora Ursvik – an attractive and growing district with good access to public transportation, amenities and workplaces. The new tram station will be located directly in the area. As part of Bonava’s development plans, the residential district will include housing units, a grocery store and a preschool.

Via Stora Ursvik KB, Bonava and Vasakronan will develop a completely new city district in collaboration with other stakeholders and in close cooperation with the City of Sundbyberg. The land acquisition covered by this agreement falls outside the scope of this cooperation and the zoning plan process, as it is a direct transaction with Fastighets AB Förvaltaren.

To date, some 4,000 homes have been completed in the district. The zoning plan process is underway for the next phase comprising a total of 4,500 housing units, approximately 2,000 of which will be developed by Bonava.

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Bonava is a leading residential developer in Europe with the purpose to create happy neighbourhoods for the many. With its 900 employees, Bonava develops residential housing in Germany, Sweden, Finland, Latvia, Estonia and Lithuania. To date, the company has built about 50,000 homes and reported net sales of approximately SEK 8 Bn in 2025. Bonava’s shares and green bond are listed on Nasdaq Stockholm.

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